FISCAL IMPACT STATEMENT ON BILL NO. S. 519

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TO:	The Honorable Hugh Leatherman, Chairman, Senate Finance Committee			
FROM:	Office of State Budget, Budget and Control Board			
ANALYSTS:	Tricia Tangney			
DATE:	April 18, 2005	SBD:	2005424	
AUTHOR:	Senator Land	PRIMARY	CODE CITE:	8-11-81
SUBJECT:	Prepaid Legal Insurance Premiums Included State Employees Payroll Deduction			

ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

BILL SUMMARY:

This Bill adds Section 8-11-81 to the Code of Laws of South Carolina, 1976, relating to deductions for insurance premiums from an employee's compensation, by including premiums for prepaid legal insurance.

EXPLANATION OF IMPACT:

The Office of the Comptroller General reports this Bill will have no impact on the General Fund of the State, or on Federal and/or Other Funds.

LOCAL GOVERNMENT IMPACT:

None.

SPECIAL NOTES:

None.

Approved by:

Don Addy

Assistant Director, Office of State Budget